

**VILLAGE OF ANGEL FIRE
RESOLUTION 2012-16**

DEDICATION OF LODGERS TAX REVENUES

Whereas, dedicated funds are needed in order for the Village to accomplish its goals regarding the construction of parks, recreation, transportation and convention facilities and;

Whereas, the Governing Body of the Village realizes Lodger's Tax dedication to the advertising and promotion of Angel Fire is beneficial to the continues growth of the Village, and;

Whereas, the Village of Angel Fire also recognizes the importance of nurturing and supporting the growth and development of arts and cultural events, all of which are intended to bring visitors to our community, and;

Whereas, the Lodgers Tax Committee will continue to receive and make recommendations to Council for support of programs and events based on applications receive and interviews held and that the levels of funding for programs and events will be presented by the Lodgers Tax Committee to Council for Council's final approval, and;

Whereas, the funds will be managed by a Village Representative and all invoices will be presented to the Village for payment, and;

Whereas, the Lodgers Tax Committee has recommended allocation of Lodgers Tax funds to the recipients as shown below, and ;


Whereas, the Lodgers Tax Collection projection for fiscal year 2012/2013 is \$235,000.

NOW, THEREFORE, BE IT RESOLVED, that the Village Council dedicates the revenue of the Lodgers Tax collections in the following manner:

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|---------------------------------------|--|
| Community Center | For the long-term debt of the Community Center totaling \$44,400 |
| Sports Complex Reserves | Reserves totaling \$12,000 |
| Visitor Center Expenses | Expenses totaling \$10,000 |
| 1% of FY 2012/2013 | For the Lodgers Tax Audit totaling \$2,350 |
| 1% of FY 2012/2013 | For the Lodgers Tax Reserves totaling \$2,350 |
| Advertising and Promotion | For the advertising, publicity and promotion of Angel Fire totaling \$80,000 |
| Lodgers Tax Carry-Over FY 2012/2013 | \$25,000 |
| Music from Angel Fire | \$10,000 |
| Moreno Valley Arts Council | \$10,500 |
| National Veteran's Wellness & Healing | \$ 7,500 |

1 Vietnam Veterans Memorial \$ 5,000
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3 Hound Dog Events LLC \$12,800
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5 Sangre de Cristo Homebuilders Assoc. \$13,100
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8 **PASSED, ADOPTED AND APPROVED THIS 31st DAY OF MAY, 2012**
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Barbara Cottam, Mayor

21 ATTEST:

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24 Terry Cordova, Village Clerk
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