

**VILLAGE OF ANGEL FIRE
RESOLUTION NO 2011-07**

**A RESOLUTION AUTHORIZING THE VILLAGE OF ANGEL FIRE TO ACT
AS FISCAL AGENT FOR THE SHUTER LIBRARY OF ANGEL FIRE FOR THE
FUNDS IN THE AMOUNT OF \$3,954.68 ALLOCATED FROM THE 2010
CAPITAL PROJECTS GENERAL OBLIGATION BOND ACT.**

WHEREAS, the Shuter Library of Angel Fire was allocated funds in the amount of \$3,954.68 from the 2010 Capital Projects Obligation Bond Act. The library is subject to the State Constitution's Anti-Donation Clause that prohibits the State from making bond payments directly to private entities.

WHEREAS, THE Shuter Library has requested the Village of Angel Fire to serve as fiscal agent for the funds. The fiscal agent will be responsible for spending the funds, submitting reimbursement claims and receiving the reimbursement funds on the library's behalf.

NOW THEREFORE BE IT RESOLVED that the Village of Angel Fire hereby resolves to serve as fiscal agent for the Shuter Library of Angel Fire for the funds allocated to the library in the amount of \$3,954.68 from the 2010 Capital Projects General Obligation Bond Act.

PASSED, APPROVED AND ADOPTED by the Angel Fire Village Council on March 22, 2011.



Stuart Hamilton, Mayor

Attest:



Terry Cordova, Village Clerk