

VILLAGE OF ANGEL FIRE
RESOLUTION 2021-20

A RESOLUTION APPROVING REVISED BUDGET ADJUSTMENT
REQUEST(S)
FOR FISCAL YEAR 2020-2021

WHEREAS, the New Mexico Department of Finance and Administration requires that budget changes affecting revenues, expenses, transfers, and cash balances of a department or fund be approved by the Governing Body, and

WHEREAS, said budget was adjusted on the basis of need and through cooperation with all user departments, elected officials, and other department supervisors, and

WHEREAS, changes in revenues, expenses, transfers, and cash balances must be reported as part of the Caselle and LGBMS financial reporting systems, and

WHEREAS, it is the majority opinion of this Governing Body that the adjusted budget meets the requirements as currently determined.

NOW, THEREFORE, BE IT RESOLVED the Governing Body of the Village of Angel Fire hereby adopts the **attached Budget Adjustment Request form(s)** and respectfully requests the approval from the Local Government Division of the Department of Finance and Administration.

PASSED, ADOPTED and APPROVED THIS 25th DAY OF May, 2021.



Jo Nixon, MAYOR

ATTEST:



Terry Cordova, Village Clerk

State of New Mexico - DFA Local Government Division
Budget Adjustment Request - Fiscal Year 2020-2021 - Angel Fire (Village) - RES 202120 Updates for FYE

Bar ID	Contact	Phone	Email	Status
10-76-8193				ENTITY

Details

Fund	Department	Object Code	PreAdjusted Budget	Adjustment	Adjusted Budget
11000 General Operating Fund	0001 No Department	10104 State-Required Reserve	434,299.41	-3,789.83	430,509.58
11000 General Operating Fund	0001 No Department	10105 Locally Imposed Reserve	0.00	0.00	0.00
11000 General Operating Fund	2002 General Administration	51030 Salaries - Term Position	44,728.00	-44,728.00	0.00
11000 General Operating Fund	2002 General Administration	56010 Software	9,000.00	-750.00	8,250.00
11000 General Operating Fund	2002 General Administration	56999 Supplies - Other	5,500.00	-250.00	5,250.00
11000 General Operating Fund	2002 General Administration	57999 Other Operating Costs	4,750.00	250.00	5,000.00
11000 General Operating Fund	2002 General Administration	59020 Debt Service - Interest Payments	12,723.00	0.00	12,723.00
20900 Fire Protection	3002 Fire Protection	59010 Debt Service - Principal Payments	0.00	42,000.00	42,000.00
20900 Fire Protection	3002 Fire Protection	59020 Debt Service - Interest Payments	0.00	19,283.00	19,283.00
25000 Forest Reserve - Title III	0001 No Department	61100 Transfers In	603.00	-603.00	0.00
25000 Forest Reserve - Title III	0001 No Department	61200 Transfers Out	603.00	-603.00	0.00
40300 Other Revenue Bond Debt Service	0001 No Department	61100 Transfers In	6,451.00	-6,451.00	0.00
40300 Other Revenue Bond Debt Service	0001 No Department	61200 Transfers Out	6,451.00	-6,451.00	0.00
50200 Solid Waste Enterprise	0001 No Department	46030 Interest Income	1,000.00	-500.00	500.00
50200 Solid Waste Enterprise	2002 General Administration	59010 Debt Service - Principal Payments	36,776.00	-36,776.00	0.00
50200 Solid Waste Enterprise	2002 General Administration	59020 Debt Service - Interest Payments	6,431.00	-6,431.00	0.00
50200 Solid Waste Enterprise	6004 Solid Waste Utility/Authority	51060 Salaries - Overtime	12,500.00	0.00	12,500.00
50200 Solid Waste Enterprise	6004 Solid Waste Utility/Authority	59010 Debt Service - Principal Payments	0.00	-36,776.00	36,776.00
50200 Solid Waste Enterprise	6004 Solid Waste Utility/Authority	59020 Debt Service - Interest Payments	0.00	6,431.00	6,431.00
52100 Joint Utility	2002 General Administration	59010 Debt Service - Principal Payments	270,075.00	-270,075.00	0.00
52100 Joint Utility	2002 General Administration	59020 Debt Service - Interest Payments	145,242.00	-145,242.00	0.00
52100 Joint Utility	2002 General Administration	59050 Commitments and Other Fees	6,201.00	-6,201.00	0.00
52100 Joint Utility	6006 Joint Utility/Authority	59010 Debt Service - Principal Payments	0.00	270,075.00	270,075.00
52100 Joint Utility	6006 Joint Utility/Authority	59020 Debt Service - Interest Payments	0.00	145,242.00	145,242.00
52100 Joint Utility	6006 Joint Utility/Authority	59050 Commitments and Other Fees	0.00	6,201.00	6,201.00
53300 Utility Improvements	2002 General Administration	59010 Debt Service - Principal Payments	0.00	153,800.00	153,800.00
53300 Utility Improvements	2002 General Administration	59020 Debt Service - Interest Payments	0.00	52,094.00	52,094.00
53500 Water Rights	2002 General Administration	59010 Debt Service - Principal Payments	65,910.00	-65,910.00	0.00
53500 Water Rights	2002 General Administration	59020 Debt Service - Interest	23,180.00	-23,180.00	0.00

Payments

53500 Water Rights	6003 Water Utility/Authority	59010 Debt Service - Principal Payments	0.00	65,910.00	65,910.00
53500 Water Rights	6003 Water Utility/Authority	59020 Debt Service - Interest Payments	0.00	23,180.00	23,180.00

Justification

Compliance with Section 6-6-2, NMSA, 1978 compilation:

1. The requested budget adjustments were authorized at a scheduled Governing Body meeting open to the public on **2021-05-25**
2. Justification should provide a sufficient explanation for budget adjustment. Backup documentation such as grant award letter or other documents requested by Budget and Finance Analysts, should be submitted on LGBMS.

Approvals

Name Johnixan Role Mayor Date 05-25-21