

RESOLUTION NO. 2021-13

AUTHORIZING AND APPROVING SUBMISSION OF COMPLETED APPLICATIONS FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY

WHEREAS, the Village of Angel Fire, New Mexico ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Village Council ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects or for refinancing of outstanding bonds for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Finance Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit applications ("Applications") for financial assistance from the Finance Authority for public projects; and

WHEREAS, the Governing Body has undertaken a plan to complete certain capital improvement projects for the benefit of the Governmental Unit and its residents, including improving roads and purchasing capital equipment for such projects, and to refund an outstanding loan to obtain debt service savings (collectively, the "Projects"); and

WHEREAS, the applications prescribed by the Finance Authority have been completed and this resolution ratifying and approving submission of the completed Applications to the Authority for its consideration and review is required as part of the Applications.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE, NEW MEXICO:

Section 1. All action (not consistent with the provision hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Applications and the Projects, be and the same is hereby ratified, approved and confirmed.

Section 2. The completed Applications submitted to the Finance Authority, be and the same are hereby ratified, approved and confirmed.


Section 3. Authorized Officers and employees of the Governmental Unit are hereby authorized to take such other action as may be requested by the Finance Authority in its consideration and review of the Applications and to further proceed with arrangements for financing and undertaking the Projects.

Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 5. This resolution shall take effect immediately upon its adoption.

PASSED APPROVED AND ADOPTED this 13<sup>th</sup> day of April, 2021.

VILLAGE OF ANGEL FIRE,  
NEW MEXICO

  
\_\_\_\_\_  
Mayor

[SEAL]

ATTEST:

  
\_\_\_\_\_  
Village Clerk