

**VILLAGE OF ANGEL FIRE
RESOLUTION 2021-34**

**A RESOLUTION APPROVING REVISED BUDGET ADJUSTMENT
REQUEST(S)
FOR FISCAL YEAR 2020-2021**

WHEREAS, the New Mexico Department of Finance and Administration requires that budget changes affecting revenues, expenses, transfers, and cash balances of a department or fund be approved by the Governing Body, and

WHEREAS, said budget was adjusted on the basis of need and through cooperation with all user departments, elected officials, and other department supervisors, and

WHEREAS, changes in revenues, expenses, transfers, and cash balances must be reported as part of the Caselle and LGBMS financial reporting systems, and

WHEREAS, it is the majority opinion of this Governing Body that the adjusted budget meets the requirements as currently determined.

NOW, THEREFORE, BE IT RESOLVED the Governing Body of the Village of Angel Fire hereby adopts the **attached Budget Adjustment Request form(s)** and respectfully requests the approval from the Local Government Division of the Department of Finance and Administration.

PASSED, ADOPTED and APPROVED THIS 10th DAY OF August, 2021.



Jo Nixon, MAYOR

ATTEST:



Terry Cordova, Village Clerk



State of New Mexico - DFA Local Government Division
Budget Adjustment Request - Fiscal Year 2020-2021 - Angel Fire (Village) - Final Report Submittal Adjustments for Cash Overrun

Bar ID	Contact	Phone	Email	Status
10-76-8866				ENTITY

Details

Fund	Department	Object Code	PreAdjusted Budget	Adjustment	Adjusted Budget
11000 General Operating Fund	0001 No Department	61200 Transfers Out	888,630.00	72,000.00	960,630.00
52100 Joint Utility	0001 No Department	44230 Utility Service Fees	1,535,000.00	50,812.00	1,585,812.00
52100 Joint Utility	0001 No Department	44990 Other Charges for Services	403,000.00	95,050.00	498,050.00
52100 Joint Utility	6006 Joint Utility/Authority	58010 Buildings & Structures	200,000.00	-200,000.00	0.00
52100 Joint Utility	6006 Joint Utility/Authority	59010 Debt Service - Principal Payments	0.00	270,075.00	270,075.00
52500 Recreation Area Enterprise	0001 No Department	61100 Transfers In	9,300.00	0.00	9,300.00
53300 Utility Improvements	0001 No Department	46900 Miscellaneous - Other	65,370.00	260,000.00	325,370.00
53300 Utility Improvements	0001 No Department	61100 Transfers In	0.00	72,000.00	72,000.00
53300 Utility Improvements	2002 General Administration	59010 Debt Service - Principal Payments	0.00	313,900.00	313,900.00
53300 Utility Improvements	6006 Joint Utility/Authority	59020 Debt Service - Interest Payments	0.00	96,753.00	96,753.00
53500 Water Rights	0001 No Department	61100 Transfers In	0.00	0.00	0.00



Justification

Compliance with Section 6-6-2, NMSA, 1978 compilation:

1. The requested budget adjustments were authorized at a scheduled Governing Body meeting open to the public on **2021-05-25**
2. Justification should provide a sufficient explanation for budget adjustment. Backup documentation such as grant award letter or other documents requested by Budget and Finance Analysts, should be submitted on LGBMS.

Approvals

Name	<i>J. Mixon</i>	Role	<i>Mayor</i>	Date	<i>08-10-21</i>
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