

**VILLAGE OF ANGEL FIRE
RESOLUTION NO. 2016-24**

**AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION
FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO
FINANCE AUTHORITY.**

WHEREAS, the Village of Angel Fire ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Village Council ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the Governing Body intends to undertake acquisition of an Asphalt Zipper for the Streets Department ("Project") for the benefit of the Governmental unit and its citizens; and

WHEREAS, the Welch State Bank ("Bank") has submitted a proposal for financing of the Project and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Bank for the Project; and

WHEREAS, the Application prescribed by the Bank requires that this resolution approving submission of the completed Application to the Bank for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE:

Section 1. That all action (not consistent with the provision hereof) heretofore taken by the Governing body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Bank for its review, and are further authorized to take such other action as may be requested by the Bank in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

Section 3. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 4. This resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE ON THIS FOURTEENTH DAY OF JUNE, 2016.


BARBARA COTTAM, MAYOR

ATTEST:


Terry Cordova, Village Clerk